



COMMITTEE SECTION ONLY

Arrangement No: 01/17
Date: 12/09/17

Arrangements Made by the Leader of the Council for the Discharge of Executive Functions under Section 9E (2) Local Government Act 2000 (as amended)

Schemes of Delegation of Executive Functions to Executive Members/Executive Committees/Officers

I hereby make arrangements for the discharge of the executive functions specified at Box A below and give notice to the Monitoring Officer that I have done so.

A. Specify the Arrangements being made:

To amend the Scheme of Delegations of executive functions to Members of the Executive by adding the following.

Delegation to: Portfolio Holder for Corporate Resources and Performance

	Column 1 Legislation	Column 2 Brief Description	Column 3 Conditions/Exclusions/Limitations/Notes
	In connection with the Council's Investment Property Strategy	To approve the acquisition of property investments by the Council including the price to be paid and the terms and conditions upon which they are to be acquired.	To be exercised with such advice from the Residential Investment Project Advisory Group and/or the Commercial Investment Project Advisory Group as the Portfolio Holder considers appropriate.
	In connection with the Council's Investment Property Strategy	To approve the engagement of professional property advisors, agents, surveyors, financial advisors and providers of legal services.	To be exercised with such advice from the Residential Investment Project Advisory Group and/or the Commercial Investment Project Advisory Group as the Portfolio Holder considers appropriate.
	In connection with the formation of residential and commercial property companies or other corporate vehicles in	To approve the detailed form of any such companies or other corporate vehicles to include approving any associated shareholder	To be exercised with such advice from the Residential Investment Project Advisory Group and/or the Commercial Investment Project Advisory Group as the Portfolio Holder considers appropriate.

	pursuance of the Council's Investment Property Strategy	agreements or financial agreements to be entered into between the Council and any such companies or other corporate vehicles.	
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B. Specify the date from which the arrangements/amendment(s) are to have effect:

23 February 2017.

C. State whether the arrangements/amendment(s) made affect executive members or officers:

The amendments confer responsibility for the discharge of additional functions on the Portfolio Holder for Corporate Resources and Performance.

D. State reasons for, and effect of, the arrangements/amendment(s):

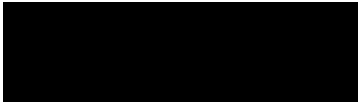
To give effect to the recommendations of Cabinet contained in Cabinet decision CAB 87(a) of 21 November 2016.

E. State whether, in the view of the Leader of the Council, the effect of the arrangements/amendment(s) is to withdraw delegations from the executive as a whole, a committee of the executive or an individual executive member (in any such case) to any significant extent:

This does not affect any existing delegations.

F. State anticipated date of report to Council:

To be advised.

Signed: _____  _____
 Leader of the Council

Dated: 12 September 2017